

# Concise Minutes – Finance Committee

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Meeting Venue:

Committee Room 3 – Senedd

Meeting date: Wednesday, 4 March 2020

Meeting time: 09.32 – 11.09

This meeting can be viewed  
on [Senedd TV](#) at:

<http://senedd.tv/en/5988>

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## Attendance

| Category          | Names                                                                                                                                                                                          |
|-------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Assembly Members: | Llyr Gruffydd AM (Chair)<br>Siân Gwenllïan AM<br>Mike Hedges AM<br>Rhianon Passmore AM<br>Nick Ramsay AM<br>Mark Reckless AM                                                                   |
| Witnesses:        | James Foreman–Peck, Cardiff University                                                                                                                                                         |
| Committee Staff:  | Leanne Hatcher (Second Clerk)<br>Georgina Owen (Second Clerk)<br>Martin Jennings (Researcher)<br>Owen Holzinger (Researcher)<br>Christian Tipples (Researcher)<br>Gemma Gifford (Deputy Clerk) |

## 1 Introductions, apologies, substitutions and declarations of interest

1.1 The Chair welcomed Members and the witness to the meeting.



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Cymru

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Wales

1.2 Apologies were received from Alun Davies AM.

## **2 Paper(s) to note**

2.1 The papers were noted.

2.1 PTN1 – Response from the Wales Audit Office to the Finance Committee's Annual Scrutiny of the Wales Audit Office and the Auditor General for Wales Report – 20 February 2020

2.2 PTN2 – Welsh Government Draft Budget 2020–21 – Response from the Minister for Finance and Trefnydd to the Finance Committee's recommendations – 28 February 2020

## **3 Impact of variations in national and sub-national income tax: Evidence session 3**

3.1 The Committee took evidence from Professor James Foreman-Peck, Professor in Economics, Cardiff University on the impact of variations in national and sub-national income tax.

## **4 Motion under Standing Order 17.42 to resolve to exclude the public from the remainder of the meeting**

4.1 The motion was agreed.

## **5 Impact of variations in national and sub-national income tax: Consideration of evidence**

5.1 The Committee considered the evidence received.

## **6 Consideration of statement of principles for directly funded bodies**

6.1 The Committee considered the Statement of Principles that it expects Directly Funded Bodies to have regard to when making budget proposals, which the Committee published in May 2019. The Committee agreed to write to the directly funded bodies to reiterate these principles, ahead of the next round of budget proposals.

## **7 Retention payments in the construction sector: Consideration of draft letter**

7.1 The Committee agreed a joint letter with the Economy, Infrastructure and Skills Committee to the Minister for Economy, Transport and North Wales on its inquiry into Retention Payments in the Construction Sector.

## **8 Local Government and Elections (Wales) Bill: Consideration of draft report**

8.1 The Committee agreed the report with changes.